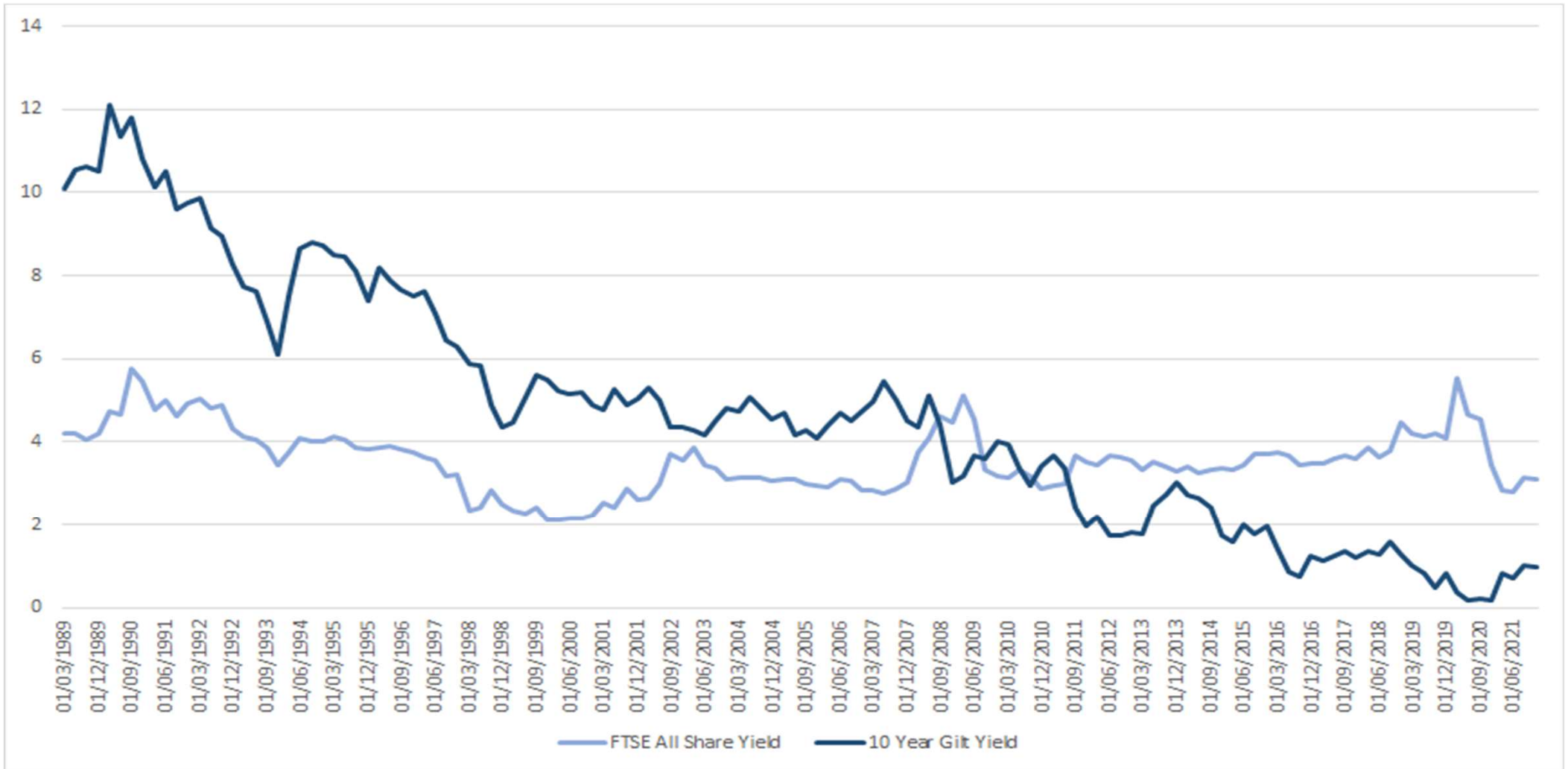


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Equities offer attractive income and growth opportunities



Source: Bloomberg as at 31 December 2021. UK market represented by the FTSE All Share. Past performance is not indicative of future performance.

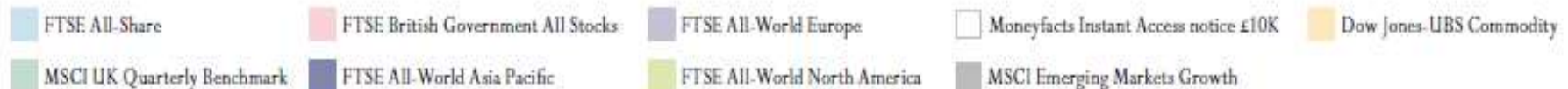
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Why diversifying is so important

CALENDAR YEAR % RETURN											
RANK	2010	2011	2012	2014	2015	2016	2017	2018	2019	2020	2021
1st	Emerging Markets Equity 23%	UK Gilts 16%	European Equities 15%	US Equities 20%	UK Property 14%	US Equities 34%	Emerging Market Equities 34%	UK Property 7%	US Equities 31%	Emerging Markets Equity 25%	US Equities 28%
2nd	Far East Equities 22%	UK Property 8%	Emerging Market Equities 15%	UK Property 19%	US Equities 5%	Commodities 33%	Far East Equities 19%	UK Gilts 1%	Emerging Markets Equity 25%	US Equities 14%	Commodities 24%
3rd	Commodities 21%	US Equities 1%	UK Equities 12%	UK Gilts 14%	Far East Equities 5%	Emerging Market Equities 28%	European Equities 15%	Deposit A/c 1%	European Equities 25%	Far East Equities 14%	UK Equities 18%
4th	US Equities 19%	Deposit A/c 1%	Far East Equities 12%	Far East Equities 7%	European Equities 3%	Far East Equities 28%	UK Equities 13%	US Equities 1%	UK Equities 19%	UK Gilts 6%	European Equities 17%
5th	UK Equities 15%	UK Equities -3%	US Equities 11%	Emerging Market Equities 6%	UK Gilts 1%	European Equities 21%	US Equities 11%	Commodities -6	Far East Equities 19%	Deposit A/c 0%	UK Property 14%
6th	UK Property 14%	European Equities -11%	UK Gilts 3%	UK Equities 1%	UK Equities 1%	UK Equities 17%	UK Property 11%	Far East Equities -8%	Commodities 8%	European Equities 0%	Far East Equities 1%
7th	European Equities 8%	Commodities -13%	UK Property 2%	Deposit A/c 1%	Deposit A/c 1%	UK Gilts 10%	UK Gilts 2%	European Equities -9%	UK Gilt 7%	UK Property -2%	Deposit A/c 0%
8th	UK Gilts 7%	Far East Equities -14%	Deposit A/c 1%	European Equities -1	Emerging Market Equities -6%	UK Property 3%	Deposit A/c 0%	UK Equities -10%	UK Property 1%	Commodities -6%	UK Gilts -5%
9th	Deposit A/c 1%	Emerging Markets Equity -18%	Commodities -5%	Commodities -12%	Commodities -20%	Deposit A/c 1%	Commodities -7%	Emerging Market Equities -13%	Deposit A/c 1%	UK Equities -12%	Emerging Market Equities -8%



Source: Financial Express, Analytics. Data as at 31 December 2021. Please be aware past performance is not indicative of future performance.

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Source: FTSE International Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). ©

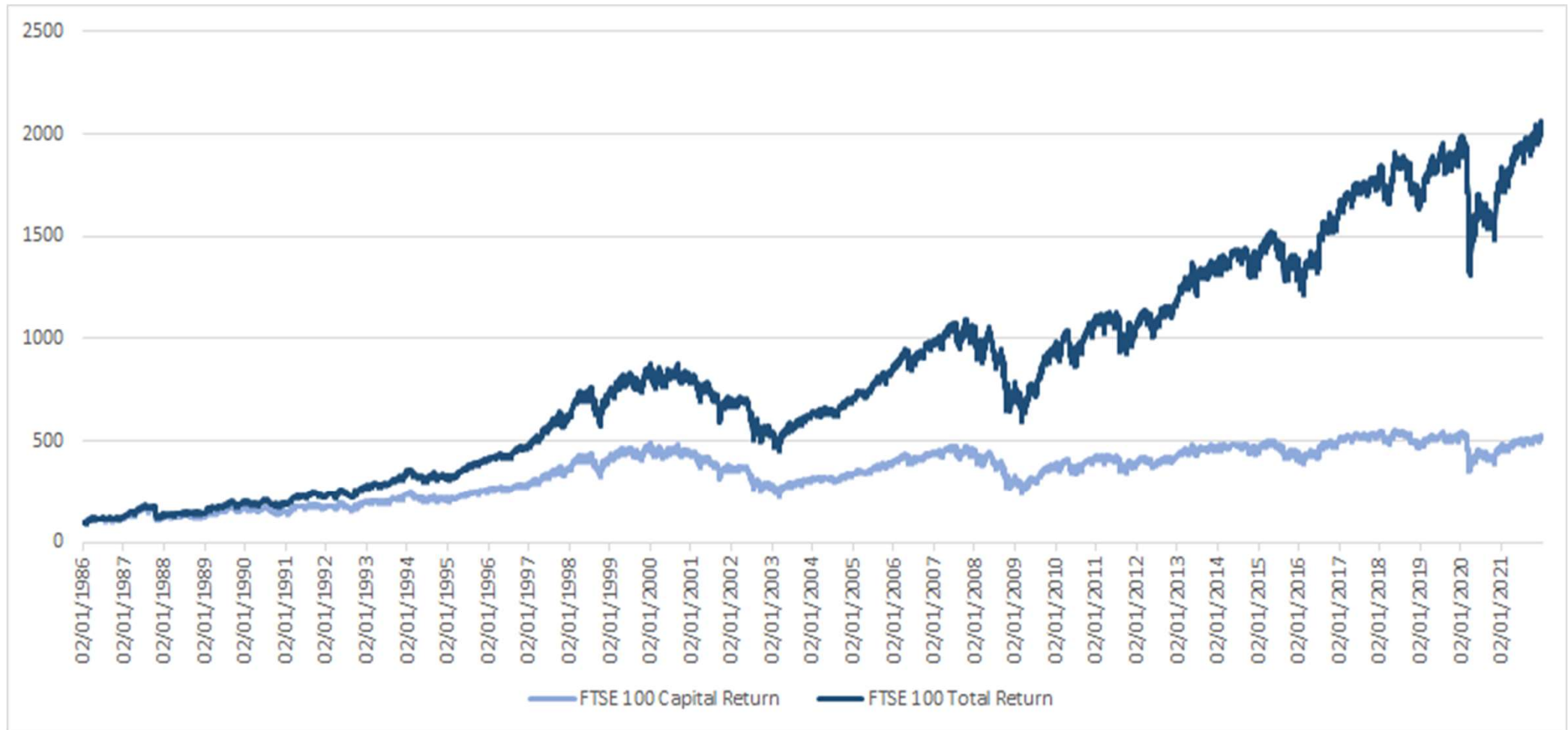
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Benefits of income being reinvested



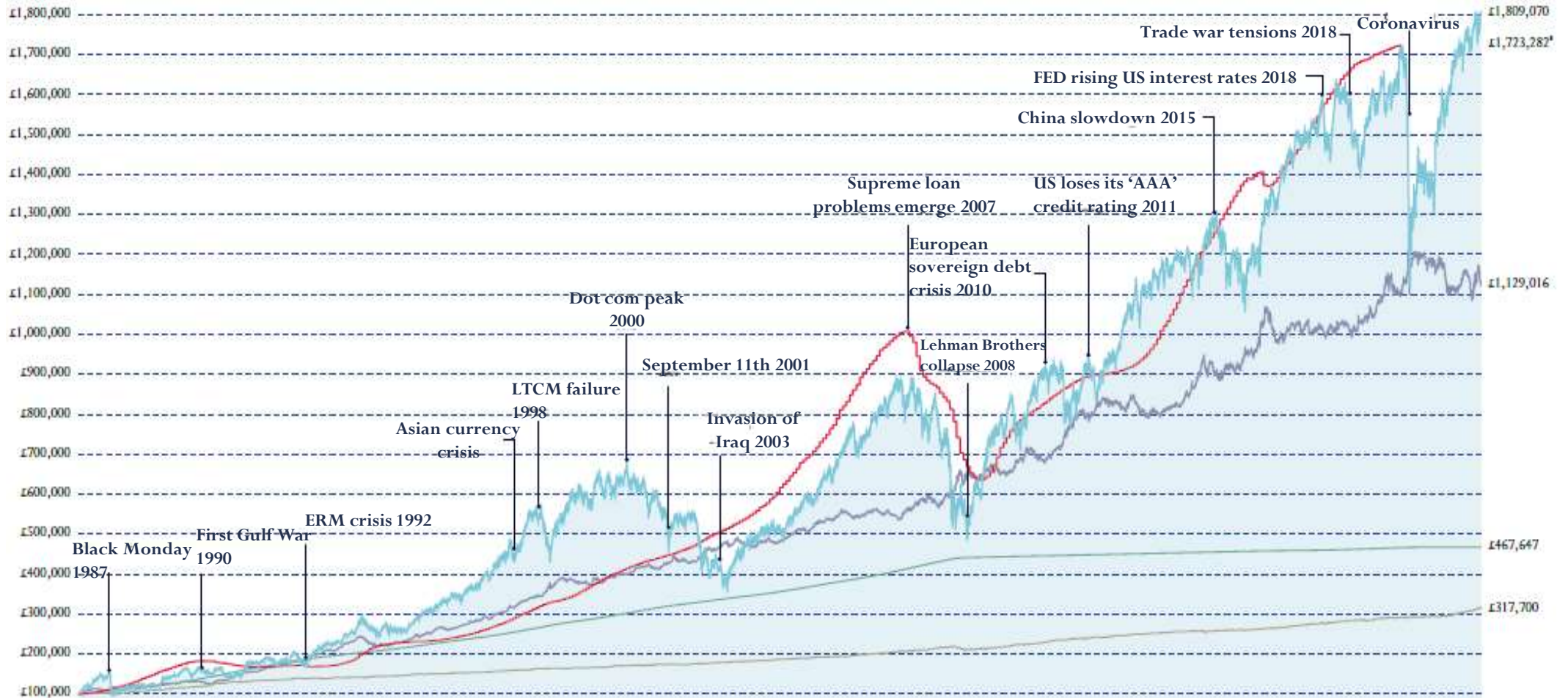
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Why investing makes sense



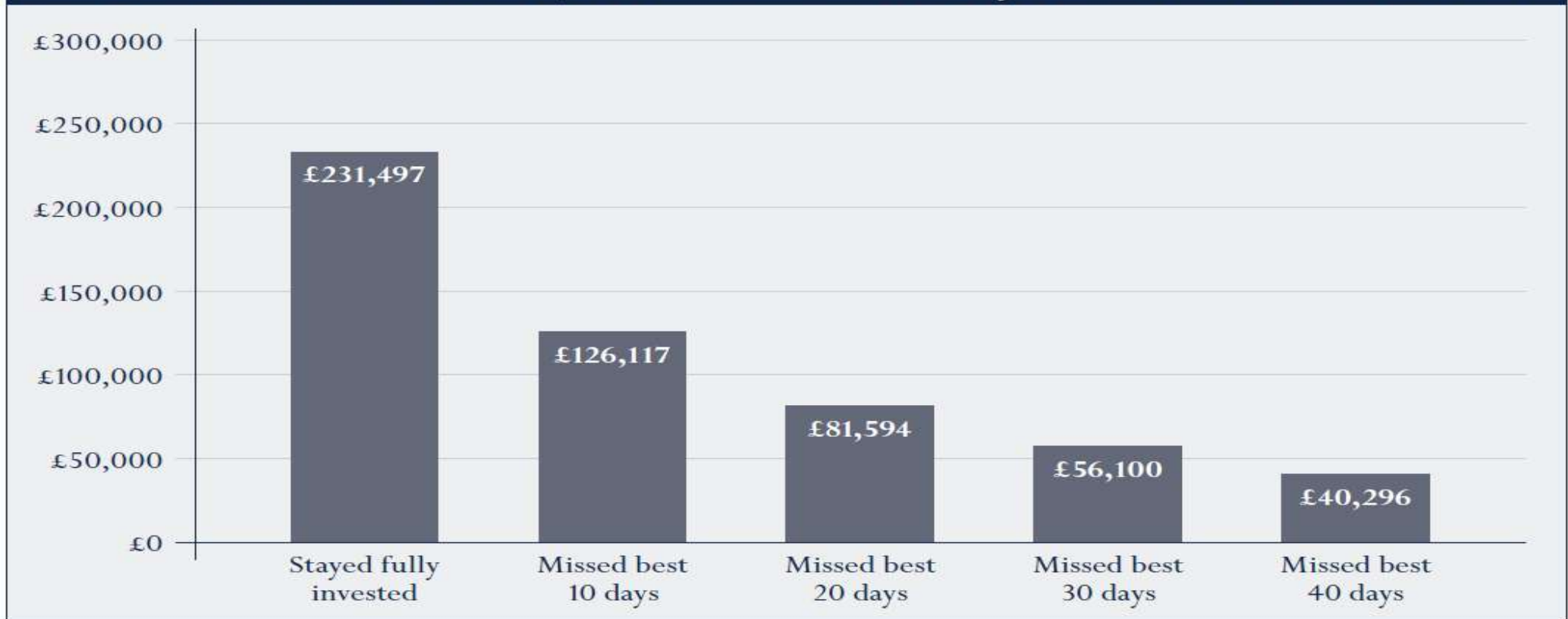
Discrete	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Equities	8.4%	11.1%	16.1%	9.7%	20.8%	20.3%	28.4%	5.8%	23.9%	16.7%	22.6%	11.8%	24.2%	5.9%	-11.1%	22.7%	20.9%	12.9%	22.0%	16.8%	5.3%	29.9%	30.1%	14.5%	1.9%	12.7%	20.8%	1.3%	1.0%	16.8%	12.0%	9.5%	19.2%	9.8%	18.32%
Property	13.0%	30.4%	19.3%	1.2%	-1.8%	0.2%	12.2%	10.1%	1.2%	8.4%	-12.0%	13.0%	13.2%	11.3%	-6.3%	10.3%	10.7%	18.1%	18.3%	19.5%	0.1%	-11.3%	-4.6%	13.0%	7.6%	7.6%	10.9%	19.3%	13.8%	2.4%	11.2%	7.5%	1.2%	1.2%	6.1%
Bonds	11.3%	6.8%	8.2%	9.4%	16.2%	18.7%	21.0%	6.3%	16.4%	7.3%	14.1%	18.9%	0.9%	8.8%	-1.0%	9.3%	2.1%	6.6%	7.3%	0.7%	3.8%	12.8%	1.2%	7.2%	14.8%	2.5%	3.9%	13.9%	0.2%	10.1%	1.8%	0.6%	6.9%	8.3%	5.2%
Cash	9.6%	9.9%	11.6%	14.7%	11.1%	9.5%	5.9%	5.3%	6.5%	3.9%	6.5%	7.7%	5.3%	6.0%	5.2%	4.0%	1.7%	4.4%	4.6%	4.6%	5.5%	4.7%	0.7%	0.5%	0.5%	0.5%	0.3%	0.5%	0.0%	0.4%	0.3%	0.6%	0.8%	0.2%	0.1%
Inflation	4.1%	6.4%	7.7%	9.7%	4.1%	3.0%	1.4%	2.6%	3.1%	2.7%	3.7%	3.0%	1.4%	3.2%	0.9%	2.6%	2.5%	3.4%	2.4%	3.9%	4.3%	3.0%	0.3%	4.7%	6.2%	3.1%	2.7%	1.6%	1.2%	1.6%	4.1%	2.7%	2.2%	1.2%	7.0%

Source: Bloomberg/Financial Express. Data from 1 January 1987 to 31 December 2021. Equities are represented by the FTSE All Share Index. Bonds are represented by the FTSE Gilts All Stocks Index. Cash is represented by the Bank of England Base Rate. Property is represented by the IPD UK All Property Index. Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2022. FTSE Russell is a trading name of certain of the LSE Group companies. "FTSE Russell®" is a trade mark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication. Past performance is not indicative of future performance.

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Time in, not timing is the key to investment

Cumulative returns on a £100,000 investment over 20 years – FTSE All-Share Index



Index	2014	2015	2016	2017	2018	2019	2020	2021
FTSE All Share	1.2%	1.0%	16.8%	12.0%	-9.5%	19.2%	-9.8%	18.3%

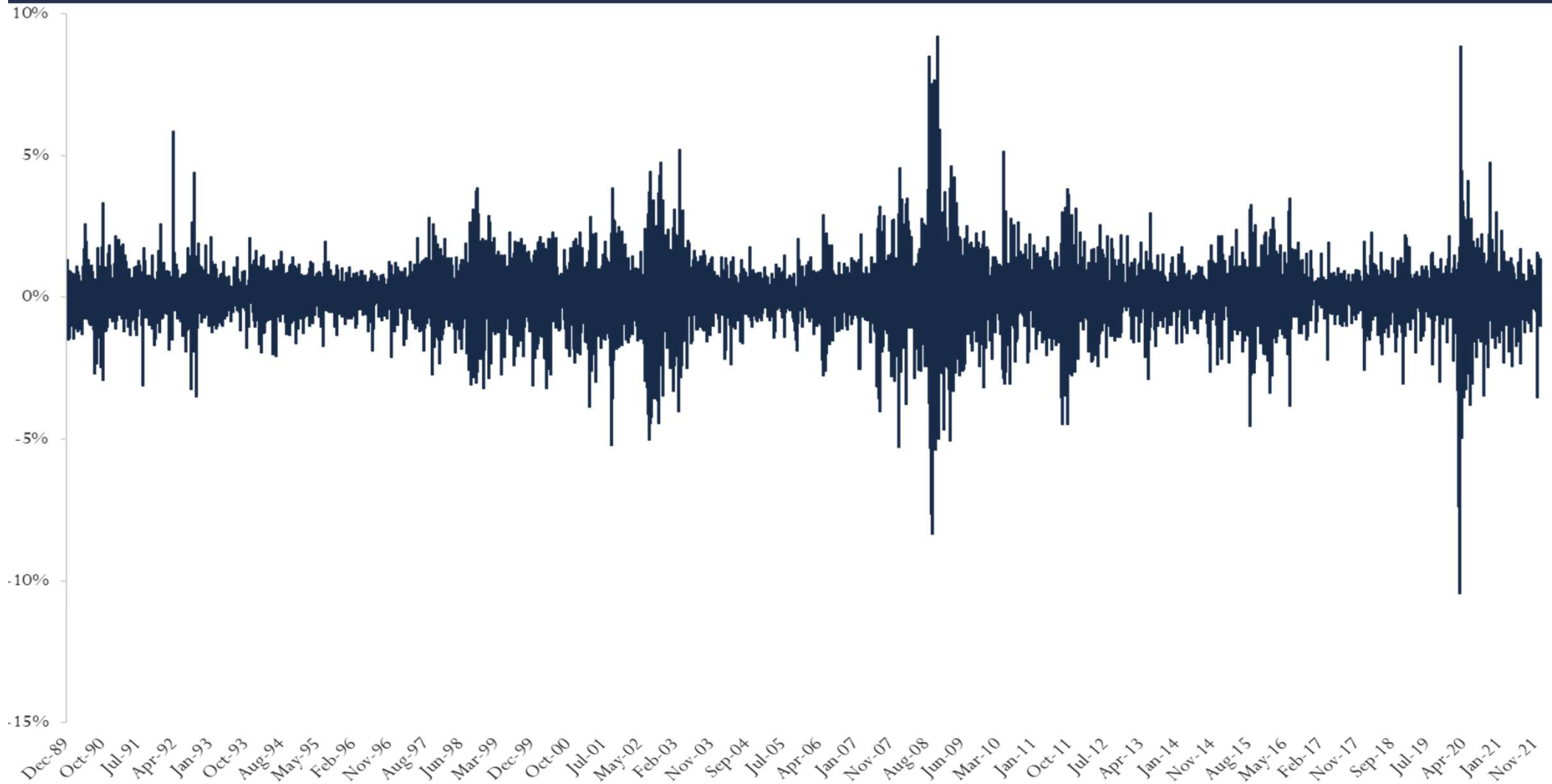
Source: Financial Express, Analytics. Stock market represented by the FTSE All Share Index. Data as at 31 December 2021. Please be aware past performance is not indicative of future performance.

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Short term volatility – rolling daily discrete returns (FTSE All Share 1990-2020)



Source: Financial Express, Analytics. Stock market represented by the FTSE All Share Index. Data as at 31 December 2021.

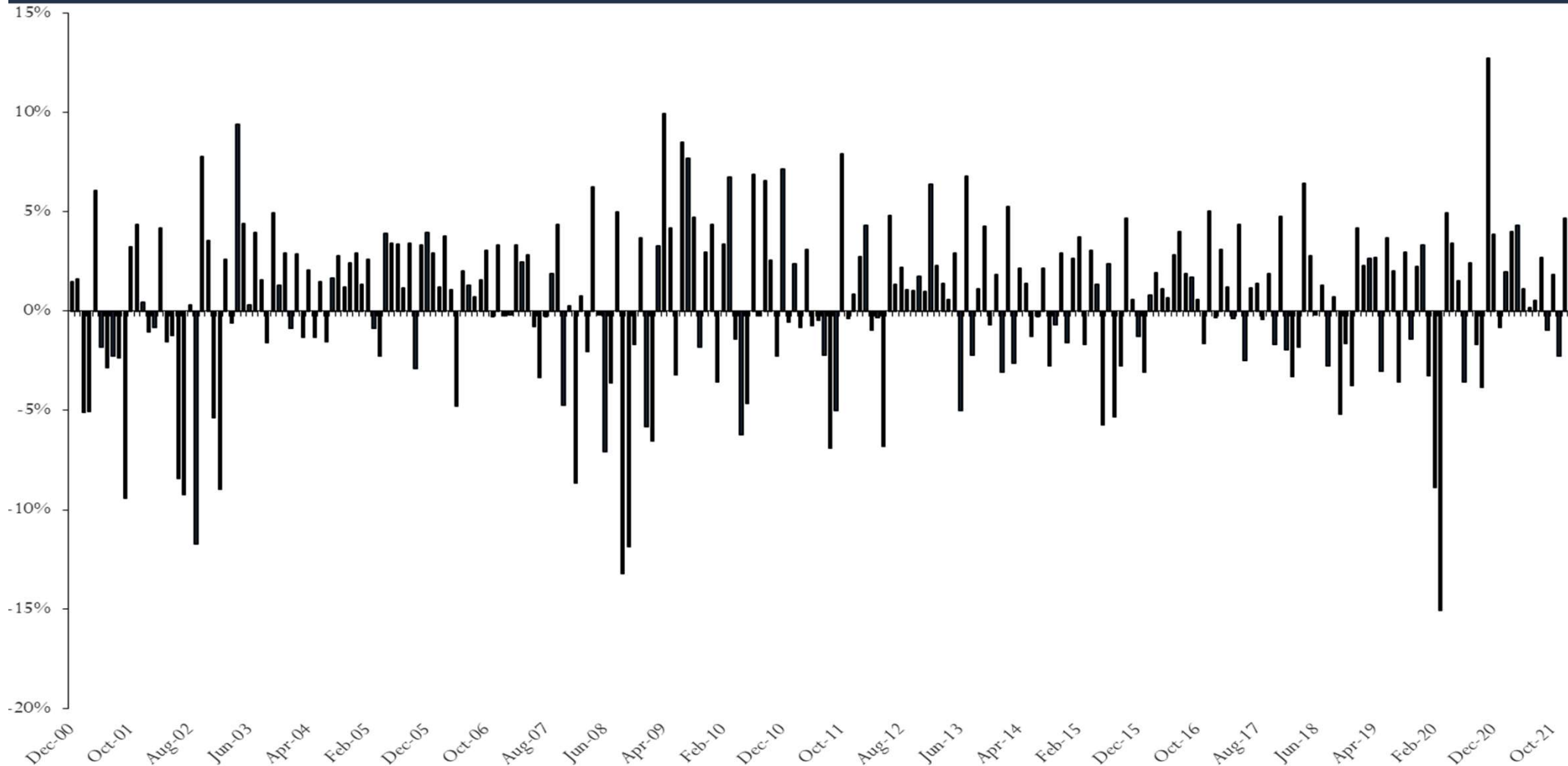
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Short term volatility – rolling monthly discrete returns (FTSE All Share 2000-2020)



Source: Financial Express, Analytics. Stock market represented by the FTSE All Share Index. Data as at 31 December 2021.

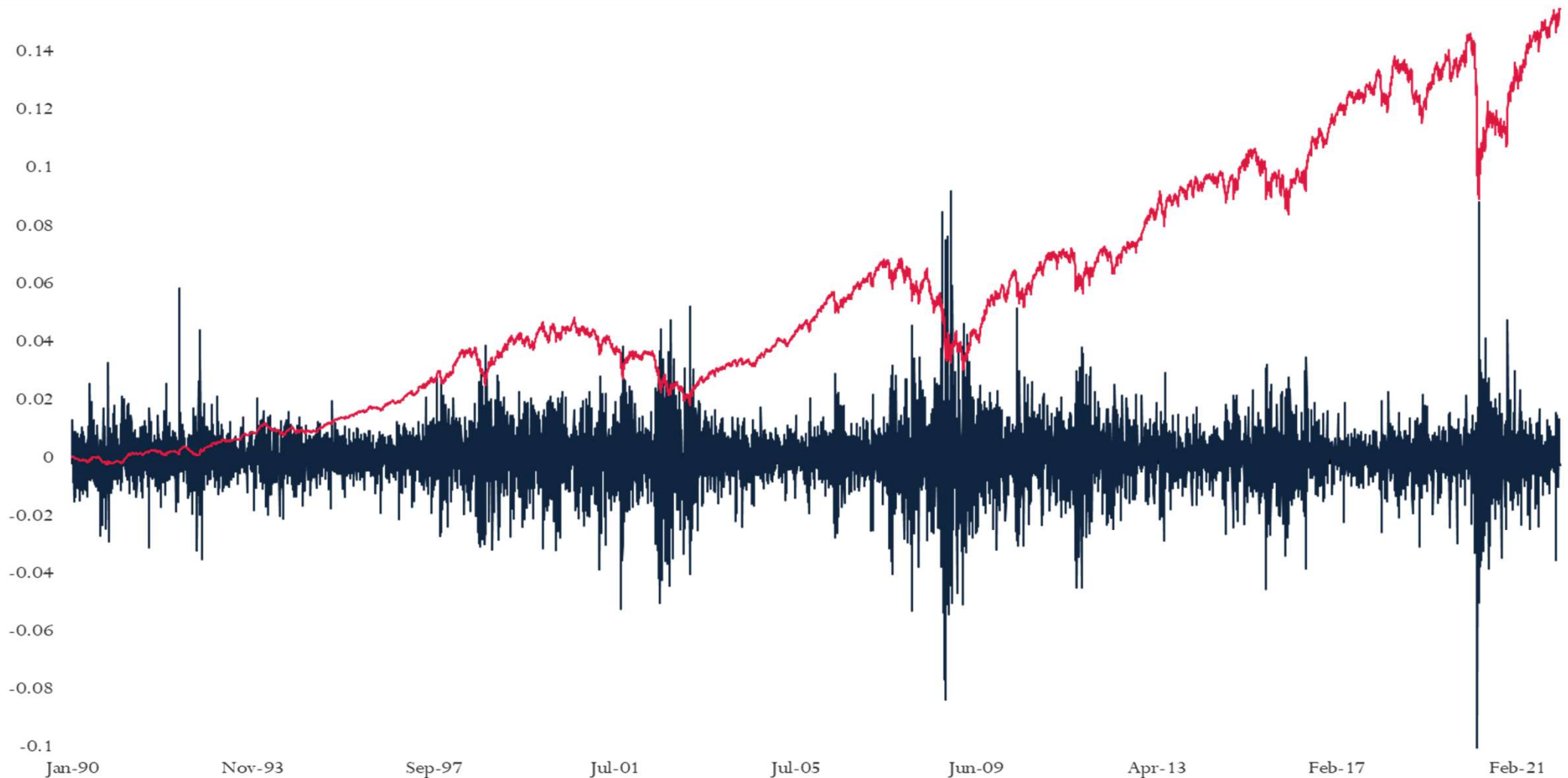
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Volatility – rolling daily discrete and cumulative returns (FTSE All Share 1990-2020)



Source: Financial Express, Analytics. Stock market represented by the FTSE All Share Index. Data as at 31 December 2021.

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Some managers are better than others

£10,000 invested 20 years ago

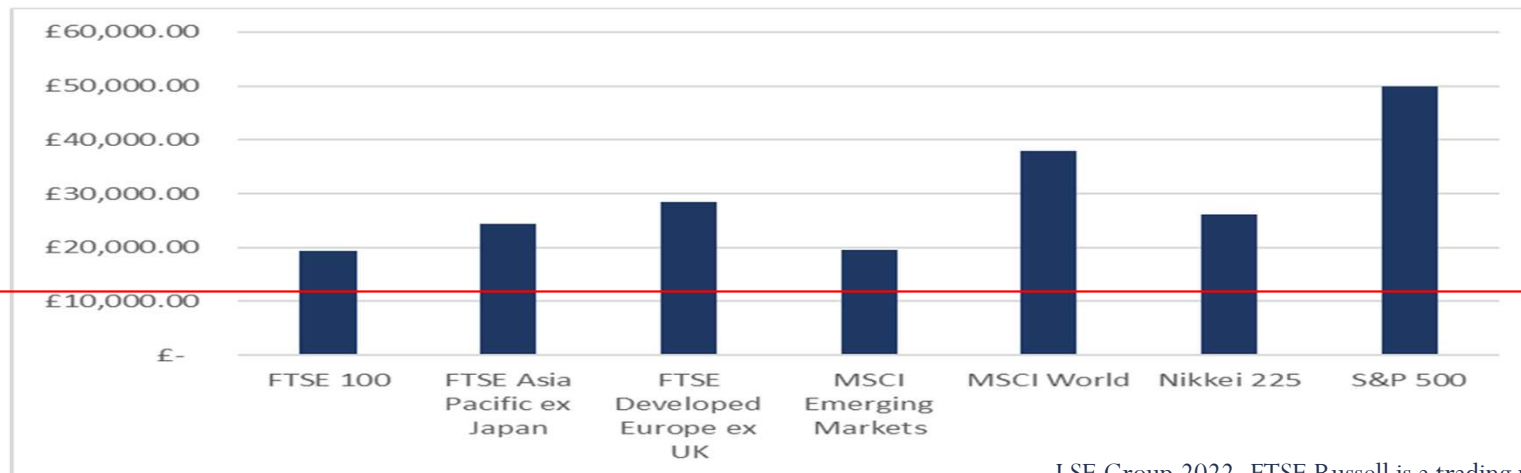
- **Average Global Unit Trust** **£50,591**
- **Average of top 25% of all Global Unit Trusts** **£85,230**
- **Average of bottom 25% of all Global Unit Trusts** **£26,971**

Source: Financial Express, Analytics. Bid to bid basis. You should remember that past performance refers to the past and should not be seen as a reliable indicator of future results. The value of an investment may fall as well as rise. You may get back less than the amount invested. Data to 31 December 2021.



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What £10,000 invested 10 years ago would be worth today



Amount needed to keep up with UK inflation £11,201

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	2017	2018	2019	2020	2021
FTSE 100	12.0%	-8.7%	17.3%	-11.6%	18.4%
FTSE Asia Pacific ex Japan	23.1%	-8.8%	18.8%	19.8%	-0.3%
FTSE Developed Europe ex UK	16.3%	-9.8%	27.0%	2.7%	16.8%
MSCI Emerging Markets	25.4%	-9.3%	18.5%	19.5%	-1.6%
MSCI World	11.8%	-3.0%	28.1%	14.1%	22.9%
S&P 500	12.6%	-4.3%	31.5%	18.4%	29.3%
Nikkei 225	10.6%	1.0%	18.2%	16.0%	-5.2%
CPI	2.9%	2.1%	1.3%	0.7%	5.4%

Source: Financial Express. Data 31/12/2021 for Moneyfacts 90-day £10k, FTSE Govt. Stocks up to 5 years, Barclays Global Aggregate Bond, FTSE 100, S&P 500 and MSCI Emerging Markets. Inflation measured by CPI. Past performance is not a guide to future performance. The value of an investment with St. James's Place will be directly linked to the performance of the funds you select and the value can therefore go down as well as up. You may get back less than you invested. Equities do not have the security of capital which is characteristic of a deposit with a bank or building society, as the value & income may fall as well as rise.

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